

ORDER

III.

On the basis of Respondent's Offer, the Board finds^{1/} that:

A. Respondent

1. GLO is a limited liability limited partnership located in Houston, Texas. It is licensed under the laws of the State of Texas to engage in the practice of public accounting (license no. P05304). The firm is registered with the Board pursuant to Section 102 of the Act and Board Rules. Public records indicate that it has issued no audit reports for issuers in 2011, no audit reports for issuers in 2010, one audit report for an issuer in 2009, nine audit reports for issuers in 2008, and ten audit reports for issuers in 2007.

B. Violations

2. Pursuant to Section 102(d) of the Act, PCAOB Rule 2200, *Annual Report*, provides that "[e]ach registered public accounting firm must file with the Board an annual report on Form 2" PCAOB Rule 2201, *Time for Filing Annual Report*, sets forth that the deadline for filing the annual report is June 30 of each year. In violation of Section 102(d) of the Act and Rule 2200, GLO failed to timely file an annual report for 2010 and 2011.

3. In addition, pursuant to Section 102(f) of the Act, PCAOB Rule 2202, *Annual Fee*, provides that "[e]ach registered public accounting firm must pay an annual fee to the Board on or before July 31" In violation of Rule 2202, GLO failed to timely pay its annual fee in 2011.

C. Subsequent Events

4. The Board instituted these proceedings on August 5, 2011. GLO failed to file an answer pursuant to PCAOB Rule 5421(b).

5. On September 1, 2011, GLO filed its annual fee for 2011.

6. On September 1, 2011, GLO filed its annual report for 2010.

^{1/} The findings herein are made pursuant to Respondent's Offer and are not binding on any other person or entity in this or any other proceeding.

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7. On October 3, 2011, GLO filed a Form 1-WD to request leave to withdraw its registration from the Board.
8. On October 6, 2011, GLO filed its annual report for 2011.

IV.

In view of the foregoing, and to protect the interests of investors and further the public interest in the preparation of informative, fair, and independent audit reports, the Board determines it appropriate to impose the sanctions agreed to in Respondent's Offer. Accordingly, it is hereby ORDERED that:

- A. Pursuant to Section 105(c)(4)(E) of the Act and PCAOB Rule 5300(a)(5), GLO CPAs, LLLP is censured; and
- B. Pursuant to Section 105(c)(4)(D) of the Act, and PCAOB Rule 5300(a)(4), a civil money penalty in the amount of \$1000 is imposed upon GLO CPAs, LLLP. All funds collected by the Board as a result of the assessment of this civil money penalty will be used in accordance with Section 109(c)(2) of the Act. GLO CPAs, LLLP shall pay this civil money penalty within 10 days of the issuance of this Order by (a) wire transfer pursuant to instructions provided by Board staff; or (b) United States postal money order, certified check, bank cashier's check or bank money order; (c) made payable to the Public Company Accounting Oversight Board; (d) delivered to the Controller, Public Company Accounting Oversight Board, 1666 K Street, N.W., Washington D.C. 20006; and (e) submitted under a cover letter, which identifies GLO CPAs, LLLP as a respondent in these proceedings, sets forth the title and PCAOB Release number of these proceedings, and states that payment is made pursuant to this Order, a copy of which cover letter and money order or check shall be sent to Office of the Secretary, Attention: J. Gordon Seymour, General Counsel and Secretary, Public Company Accounting Oversight Board, 1666 K Street, N.W., Washington D.C. 20006.

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V.

Upon performance by GLO of Part IV above, pursuant to PCAOB Rule 2107, the Board shall consider GLO's Form 1-WD and whether to grant it leave to withdraw. In doing so, the Board shall not take into consideration its findings contained in Part III herein.

ISSUED BY THE BOARD.

/s/ J. Gordon Seymour

J. Gordon Seymour
Secretary

November 30, 2011