Regarding: Many audit failures occur during the first 2-3 years of the relationship between client and auditor.

After the Enron/Worldcom scandals, Anderswen disappear and hundreds (if not thousands) of companies had new auditors (mostly a Big Four firm). Has a study been made of the quality of the audits performed by the new auditors during the first three years? How many of those audits were inspected by PCAOB? What were the findings?

--

Dr. José A. González-Taboada, J D
CPA, CMA, CIA, CFM
Professor of Accounting and Chairman
University of Puerto Rico
787-764-0000 Ext. 3980, 3330, 3326