

**2015 PCAOB/JAR Conference on Auditing and Capital Markets  
October 22-23, 2015**

**AGENDA**

**Organized by the PCAOB's Center for Economic Analysis,  
in conjunction with the Journal of Accounting Research**

The views expressed in the papers selected for presentation are those of the authors and do not necessarily reflect those of the PCAOB Board members or staff.

<b>Thursday, October 22</b>	
<b>11:00 am – 12:00 pm</b>	<b>Registration</b>
<b>12:00 pm – 12:40 pm</b>	<b>Lunch</b>
<b>12:40 pm – 1:15 pm</b>	<p><b>Opening Remarks</b> <i>Luigi Zingales, Founding Director, Center for Economic Analysis, PCAOB, and University of Chicago</i></p> <p><b>Keynote Speaker</b> <i>Mark J. Flannery, Director and Chief Economist, Division of Economic and Risk Analysis, U.S. Securities and Exchange Commission</i></p>
<b>1:15 pm – 3:15 pm</b>	<p><b>Public Audit Oversight and Reporting Credibility: Evidence from the PCAOB Inspection Regime</b> <i>Brandon Gipper* (PCAOB and University of Chicago), Christian Leuz, PCAOB and University of Chicago, Mark Maffett (University of Chicago)</i></p> <p><b>Real Effects of Financial Reporting Quality and Credibility: Evidence from the PCAOB Regulatory Regime</b> <i>Nemit Shroff (Massachusetts Institute of Technology)</i></p> <p><i>Discussants: John Coates (Harvard University) and Andrew Karolyi (Cornell University)</i></p>
<b>3:15 pm – 3:45 pm</b>	<b>Break</b>
<b>3:45 pm – 4:45 pm</b>	<p><b>Are Voluntary Internal Controls-Related Audit Report Disclosures Informative in IPOs?</b> <i>Keith Czerney (University of Nebraska-Lincoln)</i></p> <p><i>Discussant: Rachel Hayes (University of Utah)</i></p>
<b>4:45 pm – 5:45 pm</b>	<p><b>Textual Classification of SEC Comment Letters</b> <i>James Ryans (University of California at Berkeley)</i></p> <p><i>Discussant: Miguel Minutti-Meza (University of Miami)</i></p>
<b>5:45 pm – 6:30 pm</b>	<b>Welcome Reception</b>

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Friday, October 23	
<b>7:30 am – 8:30 am</b>	<b>Breakfast</b>
<b>8:30 am – 9:30 am</b>	<p><b>Third-Party Consequences of Short-Selling Threats: The Case of Auditor Behavior</b>  <i>Ole-Kristian Hope (University of Toronto), Danqi Hu (University of Toronto), Wuyang Zhao* (University of Toronto)</i></p> <p><i>Discussant: Katherine Litvak (Northwestern University)</i></p>
<b>9:30 am – 10:30 am</b>	<p><b>Did the 2005 Deferred Prosecution Agreement Adversely Impact KPMG's Tax and/or Audit Practices?</b>  <i>Matthew Baugh* (University of Missouri-Columbia), Jeff Boone (University of Texas-San Antonio), Inder Khurana (University of Missouri-Columbia), K.K. Raman (University of Texas-San Antonio)</i></p> <p><i>Discussant: Karen Nelson (Rice University)</i></p>
<b>10:30 am – 11:00 am</b>	<b>Break</b>
<b>11:00 am – 1:00 pm</b>	<p><b>The Impact of the PCAOB Individual Engagement Inspection Process – Preliminary Evidence</b>  <i>Daniel Aobdia (PCAOB and Northwestern University)</i></p> <p><b>Do PCAOB Inspections Improve the Quality of Internal Control Audits?</b>  <i>Mark DeFond (University of Southern California), Clive Lennox* (University of Southern California)</i></p> <p><i>Discussants: Suraj Srinivasan (Harvard University) and W. Robert Knechel (University of Florida)</i></p>
<b>1:00 pm – 2:00 pm</b>	<b>Lunch</b>

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