

**PCAOB FORUM ON AUDITING IN  
THE SMALL BUSINESS ENVIRONMENT  
AUDIT FIRMS**

**January 26, 2005**

**The Melrose Hotel  
3015 Oak Lawn Avenue  
Dallas, TX 75219**

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<b>I. Introductions &amp; PCAOB Overview</b>	<i>Charles D. Niemeier, Member, PCAOB</i>  <i>Mary Sjoquist, Special Counsel to Board Member Bill Gradison</i>	9:30 – 10:00 a.m.
<b>II. The PCAOB Inspection Process</b>	<i>Dennis Jennings, Regional Deputy Director for Inspections, PCAOB</i>	10:00 – 10:40 a.m.
<b>Q &amp; A</b>		10:40 – 11:00 a.m.
<b>Break</b>		11:00 – 11:15 a.m.
<b>III. New Auditing Standards</b>		
<b>a. PCAOB Auditing Standard No. 2 -- Internal Control Over Financial Reporting</b>	<i>Keith Wilson, Associate Chief Auditor, PCAOB</i>	11:15 – 12:00 p.m.
<b>Lunch (on your own)</b>		12:00 – 1:30 p.m.
<b>AS2 Discussion -- continued</b>		1:30 – 2:15 p.m.
<b>Q &amp; A</b>		2:15 – 3:00 p.m.
<b>b. PCAOB Auditing Standard No. 3 -- Audit Documentation</b>	<i>Keith Wilson, Associate Chief Auditor, PCAOB</i>	3:00 – 3:15 p.m.
<b>Break</b>		3:15 – 3:30 p.m.
<b>Q &amp; A</b>		3:30 – 3:45 p.m.
<b>IV. Auditor Independence</b>	<i>Kayla J. Gillan, Member, PCAOB</i>	3:45 – 4:30 p.m.
<b>V. General Q &amp; A</b>	<i>PCAOB Staff</i>	4:30 – 5:00 p.m.

**PCAOB FORUM ON AUDITING IN  
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<b>I. Introductions &amp; PCAOB Overview</b>	<i>Charles D. Niemeier, Member PCAOB</i>  <i>Michael Sullivan, Assistant General Counsel, PCAOB</i>	9:30 – 10:00 a.m.
<b>II. Auditor Independence</b>	<i>Kayla J. Gillan, Member, PCAOB</i>	10:00 – 10:15 a.m.
<b>III. PCAOB Auditing Standard No. 2 -- Internal Control Over Financial Reporting</b>	<i>Keith Wilson, Associate Chief Auditor, PCAOB</i>	10:15 – 11:00 a.m.
<b>Break</b>		11:00 – 11:15 a.m.
<b>Q &amp; A</b>		11:15 – 12:00 p.m.
<b>IV. Wrap-Up &amp; General Q &amp; A</b>	<i>PCAOB Staff</i>	12:00 – 12:30 p.m.