

December 14, 2006

Dear Colleague:

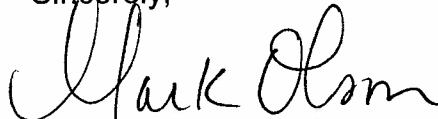
It is with great pleasure that I invite you and the members of your firm to participate in a PCAOB *Forum on Auditing in the Small Business Environment*. This initiative will offer members of your firm the opportunity to interact with the PCAOB and learn more about its programs and activities.

More specifically, throughout 2007, members and staff of the PCAOB will continue a series of meetings across the country to discuss important information concerning the PCAOB and the audit profession. The discussions will center on the practical issues facing smaller accounting firms in responding to the PCAOB inspections process, application of certain auditing standards and related topics. In continuing this series, this session will provide firms with an opportunity to share their views and experiences with members and staff of the PCAOB, in addition to earning CPE credits. Also, in order to best address the interests of the participants, during the registration process we ask that you offer suggestions for topics for discussion or submit questions that can be answered during the *Forum*.

Although attendance is voluntary, we hope that you will consider joining us for this important event. The enclosed documents contain additional information regarding the date, time, location, accommodations and registration process as well as an agenda for the forum to be held in your area.

We look forward to meeting you, and sharing perspectives.

Sincerely,



Mark W. Olson
Chairman

Attachments: Invitation
Registration Form
Agenda

**Invitation to the
PCAOB Forum on Auditing in
The Small Business Environment**

The PCAOB cordially invites you and members of your firm to the *Forum on Auditing in the Small Business Environment* that will be held in Santa Monica, CA.

Please note the date, time and location of this event:

- Date:** Tuesday January 23, 2007
- Time:** 8:30 a.m. to 5:00 p.m.
- Location:** The Fairmont Miramar Hotel
101 Wilshire Boulevard
Santa Monica, CA 90401
- Registration:** 8:00 a.m. to 8:30 a.m.

If you would like to attend, please complete the enclosed registration form (one form per attendee, please) and return it by facsimile to Mehren Landis, at (202) 862-8431 no later than January 11, 2007. You may also e-mail the requested information to landism@pcaobus.org. Although we will attempt to accommodate all those registering to attend, space may be limited so early registration is encouraged. We will contact you directly if we need to limit the number of people from your firm who may attend.

Overnight accommodations are available for a group rate of \$245.00 for reservations made by December 21, 2006. For reservations and detailed directions please call the Fairmont Miramar Hotel at (310) 576-7777 and reference the *PCAOB Forum on Auditing in the Small Business Environment*.

If you have any questions, please contact Mehren Landis at (202) 207-9061 or landism@pcaobus.org.