

October 31, 2007

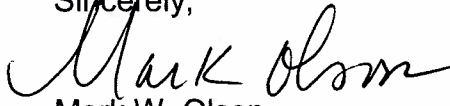
Dear Colleague:

It is with great pleasure that I invite you and the members of your firm to participate in a PCAOB *Forum on Auditing in the Small Business Environment*. This event will offer members of your firm the opportunity to interact with the PCAOB and learn more about its programs and activities.

More specifically, members and staff of the PCAOB have been hosting a series of meetings across the country to discuss important information concerning the PCAOB and the audit profession. This year the PCAOB is offering its final meeting of the year on Tuesday, December 4 in Washington, D.C. During this session the discussions will center on the practical issues facing smaller accounting firms in responding to the PCAOB inspections process, application of certain auditing standards, including an extensive review of AS5 on performing audits of internal control and related topics. In offering these meetings the PCAOB hopes to provide firms with an opportunity to share their views and experiences with members and staff of the PCAOB, in addition to earning CPE credits. Also, in order to best address the interests of the participants, during the registration process we ask that you offer suggestions for topics for discussion or submit questions that can be answered during the *Forum*.

We hope that you will consider joining us for this important event. The enclosed documents contain additional information regarding the date, time, location, accommodations and registration process as well as an agenda for the forum to be held in your area.

We look forward to seeing you, and sharing perspectives.

Sincerely,  
  
Mark W. Olson  
Chairman

Attachments: Invitation  
Registration Form  
Agenda

**Invitation to the  
PCAOB Forum on Auditing in  
The Small Business Environment**

The PCAOB cordially invites you and members of your firm to the *Forum on Auditing in the Small Business Environment* that will be held in Washington, D.C.

Please note the date, time and location of this event:

**Date:** Tuesday, December 4, 2007

**Time:** 8:30 a.m. to 5:00 p.m.

**Location:** Capital Hilton  
1001 16 Street, NW  
Washington, D.C. 20036

**Registration:** 8:00 a.m. to 8:30 a.m.

If you would like to attend, please complete the enclosed registration form (one form per attendee, please) and return it by facsimile to Jennifer Stokes, at (202) 862-8431 no later than November 26, 2007. You may also e-mail the requested information to [stokesj@pcaobus.org](mailto:stokesj@pcaobus.org). While we will attempt to accommodate all registrations received, space may be limited so early registration is encouraged. We will contact you directly if we need to limit the number of people from your firm who may attend.

For reservations and detailed directions please call the Capital Hilton at 1-800-HILTONS.

If you have any questions, please contact Jennifer Stokes at (202) 207-9061 or [stokesj@pcaobus.org](mailto:stokesj@pcaobus.org).