

**PCAOB Forum on Auditing in
The Small Business Environment
Rittenhouse Hotel, Philadelphia, PA
Thursday, October 30, 2008**

Welcome Remarks	<i>Bill Gradison, Board Member, PCAOB</i>	9:00 a.m. – 9:15 a.m.
Panel Discussion on What Audit Committees Should Know about the Work of the PCAOB	<i>Dan Goelzer, Board Member, PCAOB John Lawler, Audit Committee Member; NCI, Inc and L1 Identity Solutions Steve Barry, Audit Partner, KPMG LLP</i>	9:15 a.m. – 10:45 a.m.
<i>BREAK</i>		10:45 a.m. – 11:00 a.m.
Update on Current Accounting and Auditing Issues	<i>Marty Baumann, Office of Research and Analysis, PCAOB</i>	11:00 a.m. – 12:00 p.m.
<i>Lunch (on your own)</i>		12:00 p.m. – 1:00 p.m.
Discussion of the Results of the 2007 National Business Ethics Survey	<i>Patricia J. Harned, President, Ethics Resource Center</i>	1:00 p.m. – 2:00 p.m.
Update on Auditing Standards- setting Activities	<i>Greg Scates, Office of the Chief Auditor, PCAOB</i>	2:00 p.m. – 2:30 p.m.
Update on Inspections Activities and Observations	<i>George Botic, Division of Registration and Inspections, PCAOB</i>	2:30 p.m. – 3:00 p.m.
<i>BREAK</i>		3:00 p.m. – 3:15 p.m.
SEC Review of Common Financial Reporting Issues Facing Smaller Issuers and the Implementation of Management Guidance on 404 Reporting	<i>Kevin L. Vaughn, Division of Corporation Finance, Securities and Exchange Commission</i>	3:15 p.m. – 4:45 p.m.
Closing Remarks	<i>Bill Gradison, Board Member, PCAOB</i>	4:45 p.m. – 5:00 p.m.