
ORDER MAKING FINDINGS AND
DISAPPROVING REGISTRATION
APPLICATION

*In re Registration Application of
Richard J. Sheeler & Co., LLP*

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) PCAOB Release No. 102-2010-007
) July 13, 2010
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I.

On February 23, 2010, the Public Company Accounting Oversight Board ("PCAOB" or "Board"), pursuant to PCAOB Rule 2106(b)(2)(ii), issued a Notice of Hearing on the Registration Application of Richard J. Sheeler & Co., LLP ("Applicant"). The Notice of Hearing afforded Applicant an opportunity for a hearing under PCAOB Rule 5500 to determine whether to approve or disapprove Applicant's application for registration with the Board. The Board received from Applicant a timely Request for a Hearing on the Registration Application.

II.

Pursuant to PCAOB Rule 5205, Applicant has submitted an Offer of Settlement that the Board has determined to accept. Solely for the purpose of this proceeding and any other proceedings brought by or on behalf of the Board, or to which the Board is a party, and without admitting or denying the findings herein except the finding described in III.A below, Applicant consents to the entry of this Order Making Findings and Disapproving Registration Application as set forth below.

III.

On the basis of information obtained by the Board in connection with consideration of Applicant's registration application, the Board finds^{1/} that:

^{1/} The findings herein are made pursuant to Applicant's Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.

RELEASE

- A. Applicant is a limited liability partnership headquartered in Hawthorne, New Jersey.
- B. On or about May 26, 2009, Applicant certified the financial statements, including the balance sheet and income statement, of Strategic Investors Corporation ("SIC"), a broker-dealer registered with the Securities and Exchange Commission ("Commission"), for the fiscal year ended April 30, 2009. SIC subsequently filed with the Commission the financial statements certified by Applicant.
- C. Section 17(e) of the Securities Exchange Act of 1934 (the "Exchange Act"), required that the balance sheet and income statement filed with the Commission by SIC for the fiscal year ended April 30, 2009 be certified by a public accounting firm registered with the Board.
- D. On the date that Applicant certified SIC's balance sheet and income statement for the fiscal year ended April 30, 2009, Applicant was not a registered public accounting firm.
- E. At the time Applicant certified the balance sheet and income statement of SIC, Applicant was aware those financial statements were required by law to be certified by a registered public accounting firm and was also aware that it was not registered.

IV.

In view of the foregoing, and to protect the interests of investors and further the public interest in the preparation of informative, accurate, and independent audit reports, it is hereby ORDERED:

That Applicant's application for registration with the Board is disapproved, provided, however, that with respect to any new application for registration submitted by

RELEASE

Applicant after February 15, 2011, the Board will not issue a Notice of Hearing to determine whether to approve or disapprove such application based solely on the conduct that is the subject of the findings contained in this Order.

ISSUED BY THE BOARD.

/s/ J. Gordon Seymour

J. Gordon Seymour
Secretary

July 13, 2010