
ORDER MAKING FINDINGS AND
DISAPPROVING REGISTRATION APPLICATION) PCAOB Release No. 102-2012-002
April 24, 2012
In re Registration Application of)
Dr. Winfried Heide Wirtschaftspruefer &)
Steuerberater)

I.

On August 16, 2011, the Public Company Accounting Oversight Board ("PCAOB" or "Board"), pursuant to PCAOB Rule 2106(b)(2)(ii), issued a Notice of Hearing on the Registration Application of Dr. Winfried Heide Wirtschaftspruefer & Steuerberater ("Applicant"). The Notice of Hearing afforded Applicant an opportunity for a hearing under PCAOB Rule 5500 to determine whether to approve or disapprove Applicant's application for registration with the Board. The Board on September 20, 2011 accepted as timely the Firm's request for a hearing on the registration application.

II.

Pursuant to PCAOB Rule 5205, Applicant has submitted an Offer of Settlement that the Board has determined to accept. Solely for the purpose of this proceeding and any other proceedings brought by or on behalf of the Board, or to which the Board is a party, and without admitting or denying the findings herein except the finding described in III.A below, Applicant consents to the entry of this Order Making Findings and Disapproving Registration Application as set forth below.

III.

On the basis of information obtained by the Board in connection with consideration of Applicant's registration application, the Board finds^{1/} that:

- A. Applicant is a public accounting firm headquartered in Dresden, Germany.

^{1/} The findings herein are made pursuant to Applicant's Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.

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- B. Applicant played a role in the preparation or furnishing of an audit report dated July 14, 2011 with respect to GBS Enterprises Incorporated. GBS Enterprises Incorporated is an issuer as defined by the Sarbanes-Oxley Act of 2002 (the "Act") and the PCAOB Rules. The role played by Applicant in the preparation or furnishing of the audit report constituted a "substantial role" as defined by PCAOB Rule 1001(p)(ii).
- C. At the time Applicant played a substantial role in the preparation or furnishing of the July 14, 2011 audit report with respect to GBS Enterprises Incorporated, Applicant was not a registered public accounting firm.
- D. Applicant violated Section 102(a) of the Act and PCAOB Rule 2100 by playing a substantial role in the preparation or furnishing of the GBS Enterprises Incorporated audit report while not registered with the Board.
- E. Applicant's violations described above resulted from Applicant's failure to exercise the degree of care that the Board would expect of a public accounting firm under the circumstances.

IV.

In view of the foregoing, and to protect the interests of investors and further the public interest in the preparation of informative, accurate, and independent audit reports, it is hereby ORDERED:

That Applicant's application for registration with the Board is disapproved, provided, however, that with respect to any new application for registration submitted by Applicant, the Board will not issue a Notice of Hearing to determine whether to approve or disapprove such application based solely on the conduct that is the subject of the findings contained in this Order.

ISSUED BY THE BOARD.

/s/ Phoebe W. Brown

Phoebe W. Brown
Secretary

April 24, 2012