AGENDA

Organized by the PCAOB's Center for Economic Analysis, in conjunction with the Journal of Accounting Research

The views expressed in the papers selected for presentation are those of the authors and do not necessarily reflect those of the PCAOB Board members or staff.

<table>
<thead>
<tr>
<th>Time</th>
<th>Activity</th>
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<tr>
<td>11:00 am – 12:00 pm</td>
<td>Registration</td>
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<tr>
<td>12:00 pm – 12:40 pm</td>
<td>Lunch</td>
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<tr>
<td>12:40 pm – 12:50 pm</td>
<td>Opening Remarks</td>
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<tr>
<td></td>
<td>Luigi Zingales, Founding Director, Center for Economic Analysis, PCAOB</td>
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<td>and University of Chicago</td>
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<tr>
<td>12:50 pm – 1:50 pm</td>
<td>Keynote Speaker</td>
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<td>Eugene F. Soltes, Harvard Business School (author of “Why They Do It:</td>
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<td></td>
<td>Inside the Mind of the White-Collar Criminal”)</td>
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<td>1:50 pm – 2:50 pm</td>
<td>Tell Me More: A Content Analysis of Expanded Auditor Reporting in the</td>
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<td>United Kingdom</td>
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<td></td>
<td>Kecia Williams Smith* (Virginia Polytechnic Institute and State University)</td>
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<td>Discussant: Timothy Loughran (University of Notre Dame)</td>
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<tr>
<td>2:50 pm – 3:20 pm</td>
<td>Break</td>
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<td>3:20 pm – 4:20 pm</td>
<td>Auditors With or Without Styles? Evidence from Unexpected Auditor</td>
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<td>Turnovers</td>
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<td></td>
<td>Tai-Yuan Chen* (Hong Kong University of Science and Technology),</td>
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<td>Hong-Da Wang (National Kaohsiung First University of Science and</td>
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<td></td>
<td>Technology)</td>
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<td>Discussant: Luo Zuo (Cornell University)</td>
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<td>4:20 pm – 5:20 pm</td>
<td>The Benefits and Costs of Section 404(b) Exemption: Evidence from Small</td>
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<td>Firms’ Internal Control Disclosures</td>
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<td>Weili Ge (University of Washington), Allison Koester* (Georgetown</td>
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<td>University), Sarah McVay (University of Washington)</td>
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<td></td>
<td>Discussant: Katherine Schipper (Duke University)</td>
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<tr>
<td>5:20 pm – 6:00 pm</td>
<td>Welcome Reception</td>
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<tr>
<td>8:00 am – 9:00 am</td>
<td>Breakfast</td>
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| 9:00 am – 9:40 am  | Keynote Speaker
                   | *Michael S. Piwowar, Commissioner, U.S. Securities and Exchange Commission|
| 9:40 am – 10:40 am | Do Auditors Correctly Identify and Assess Internal Control Deficiencies? Evidence from the PCAOB Data
                   | Daniel Aobdia (Northwestern University), Preeti Choudhary* (PCAOB), Gil Sadka (University of Texas at Dallas and PCAOB)
                   | Discussant: Clive Lennox (University of Southern California) |
| 10:40 am – 11:00 am| Break                                                                |
| 11:00 am – 12:00 pm| Is Audit Behavior Contagious? Teamwork Experience and Audit Quality by Individual Auditors
                   | Lixin (Nancy) Su* (Hong Kong Polytechnic University), Donghui Wu (Chinese University of Hong Kong)
                   | Discussant: Danielle Li (Harvard University) |
| 12:00 pm – 1:00 pm | Assessing Initiatives to Improve the Quality of Group Audits Involving Other Auditors
                   | Elizabeth Carson (University of New South Wales), Roger Simnett* (University of New South Wales), Greg Trompeter (University of Central Florida), Ann Vanstraelen (Maastricht University)
                   | Discussant: Mike Willenborg (University of Connecticut) |
| 1:00 pm – 1:05 pm  | Closing Remarks
                   | Luigi Zingales, Founding Director, Center for Economic Analysis, PCAOB and University of Chicago |
| 1:05 pm – 1:45 pm  | Lunch                                                                |
| 1:45 pm – 2:30 pm  | Economic Research Fellowships at the PCAOB’s Center for Economic Analysis
                   | Patricia Ledesma, Program Leader & Chief Economist, Research and Economic Tools, Center for Economic Analysis, PCAOB
                   | Preeti Choudhary, Senior Economic Research Fellow, Center for Economic Analysis, PCAOB |

*Denotes presenting author